



**COUNTY OF PRINCE WILLIAM**  
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Department of  
Development Services  
Division of  
Land Development

Wade Hugh  
Director

## **Bond Moratorium Requirements**

### **Bond Moratorium Requirements:**

The Bond Moratorium Agreement is available only upon written request by all owners of the property affected, which includes the trustees on any deed of trust and the beneficiaries for whom they act.

Portions of the development which are constructed and occupied must be completed and public improvements must be accepted by the appropriate public bodies.

All outstanding fees must be paid prior to approval of moratorium.

Once all applicable recommendations for bond release have been obtained, the developer must record the Bond Moratorium Agreement and Exhibit(s).

Copies of the recorded Bond Moratorium Agreement and Exhibit(s) must be returned to this office prior to release of the bond and escrows.

### **Submission Checklist:**

To request Bond Moratorium the following information must be provided:

- \_\_\_\_\_ A letter requesting Bond Moratorium with explanation on the purpose for the moratorium. Provide as much detail as possible describing the area to go into moratorium.
- \_\_\_\_\_ Original Bond Moratorium Agreement completed and signed.
- \_\_\_\_\_ An 8 ½ x 11 exhibit clearly delineating the area to be placed into moratorium. Exhibit must be attached to the Bond Moratorium Agreement.
- \_\_\_\_\_ Copy of approved proffers and/or special use permit conditions (if applicable).
- \_\_\_\_\_ Copy of the approved plan clearly delineating the area that will be placed into moratorium.