

Grantee: Prince William County, VA

Grant: B-08-UN-51-0002

January 1, 2015 thru March 31, 2015 Performance Report



Grant Number:

B-08-UN-51-0002

Obligation Date:**Award Date:****Grantee Name:**

Prince William County, VA

Contract End Date:**Review by HUD:**

Submitted - Await for Review

Grant Award Amount:

\$4,134,612.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$4,134,612.00

Estimated PI/RL Funds:

\$43,900.00

Total Budget:

\$4,178,512.00

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

The Prince William Area has experienced a substantial number of foreclosures. To identify the areas hardest hit within Prince William County and the City of Manassas and Manassas Park census tracts were used to determine the current foreclosure data, areas with high percentage of homes financed by subprime loans and areas likely to face a significant rise in the rate of home foreclosures identified in Realty Trac Data. The data indicates that there are 10 neighborhoods in Prince William County Census Tracts 9002,9004,9006,9007, 9008, 9009, 9012, 9015, 9016 and 9017 which all have a HUD Risk Score above 7. For the City of Manassas all 4 census tracts showed foreclosure rates of over 11% and a HUD Risk Score above 6. For Manassas Park the HUD Risk Score was also above 6.

Distribution and and Uses of Funds:

To address the national foreclosure crisis and to address those areas trying to recover from the effects of foreclosure and declining property values funding is provided by the Housing and Economic Recovery Act of 2008 through HUD's Community Development Block Grant (CDBG) Program. The targeted Neighborhood Stabilization Program (NSP) funds will be used to purchase foreclosed homes at a discount and to rehabilitate or redevelop them in order to respond to rising foreclosures and falling home values.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****Total Budget****This Report Period**

N/A

\$0.00

To Date

\$4,134,612.00

\$4,134,612.00



Total Obligated	\$0.00	\$4,134,612.00
Total Funds Drawdown	\$0.00	\$4,134,611.99
Program Funds Drawdown	\$0.00	\$4,134,611.98
Program Income Drawdown	\$0.00	\$0.01
Program Income Received	\$0.00	\$0.01
Total Funds Expended	\$0.00	\$4,048,883.03
Match Contributed	\$0.00	\$43,900.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$43,900.00
Limit on Public Services	\$620,191.80	\$0.00
Limit on Admin/Planning	\$413,461.20	\$343,329.24
Limit on State Admin	\$0.00	\$343,329.24

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,033,653.00	\$1,151,996.00

Overall Progress Narrative:

No activity to report this quarter. All funds utilized and ready to close out.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
190300, Financing Mechanism	\$0.00	\$3,791,282.75	\$3,791,282.75
190300-A, NSP Admin.	\$0.00	\$343,329.25	\$343,329.23
9999, Restricted Balance	\$0.00	\$0.00	\$0.00



