#### Outline

- Comprehensive Plan New Housing Chapter Overview
- Discussion/Feedback
- Next Steps

#### Housing Chapter Guiding Principles

- Quality, price-appropriate housing
- Attainability
- Housing that is directly tied to public policy priorities





# **Housing Chapter Policies**

- Preserve and enhance existing neighborhood communities
- Establish new diverse mixed income housing communities
- Develop implementation tools for both residents and the development community
- Enhance mobility strategies that address the intrinsic relationship between housing and mobility



## Housing Chapter Policies -Continued



- Promote sustainable neighborhoods that support County-wide environmental goals
- Ensure that developments result in equitable healthy communities
- Identify regulatory changes needed to support the implementation of these housing policies



## **Affordable Housing Tools**



- Develop implementation tools for both residents and the development community
- Ensure the construction and financing of affordable and workforce housing to meet the projected demands of 33% affordable and 42% workforce housing as shown in the table below:

|   | Housing Units in 1000s |      |      |      |
|---|------------------------|------|------|------|
|   | 2025                   | 2030 | 2035 | 2040 |
| Affordable Dwelling Units (80% AMI or less) | 58.6                   | 63.4 | 66.5 | 69.0 |
| Workforce Dwelling Units (81% to 120% AMI)  | 74.6                   | 80.7 | 84.6 | 87.8 |

## **Affordable Housing Supplement**



- Affordable Share 10% affordable and/or workforce housing with up to 20% desirable if developers leverage other financial tools (LIETEC etc.)
- Income Level 50% of the proffered units available at or below 80% of AMI and 50% of the proffered units available up to 120% AMI

## Incentives from: Affordable Housing Supplement



- Reduce or eliminate in lieu of voluntary monetary contributions for mitigation of offsite development impacts for affordable units
- Density increases proportionate to twice the amount of affordable/workforce units provided
- Flexibility in the types of units allowed in the zoning district
- Modifications of development standards such as height, setback, and/or lot coverage
- Modifications of Design and Construction Standards Manual ("DCSM")



- Applicability to every residential and mixed use project (particularly in activity centers near transit and if displacing existing naturally occurring affordable housing)
- Affordability Term Determined on a per project basis
- Alternatives Reduce or eliminate in lieu of voluntary monetary contributions for mitigation of offsite development impacts for affordable units

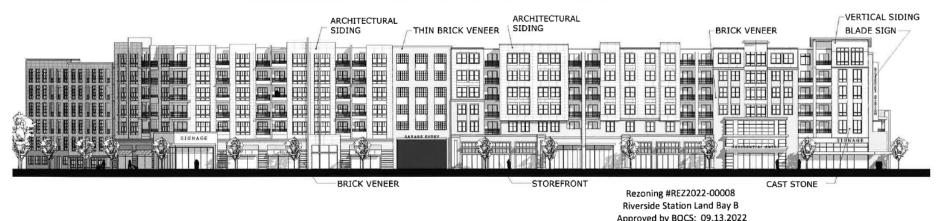
#### Riverside Station – Land Bays A and B 🌀



- Land Bay A #REZ2022-00007 A maximum of 330 dwelling units
- Land Bay B #REZ2022-00008 A maximum of 640 dwelling units
- Proffer Statement subjects both land bays to an Affordable Dwelling Units set-aside yielding approximately 78 Affordable Dwelling Units together
- Approximately 50 units per acre bottom of T-6

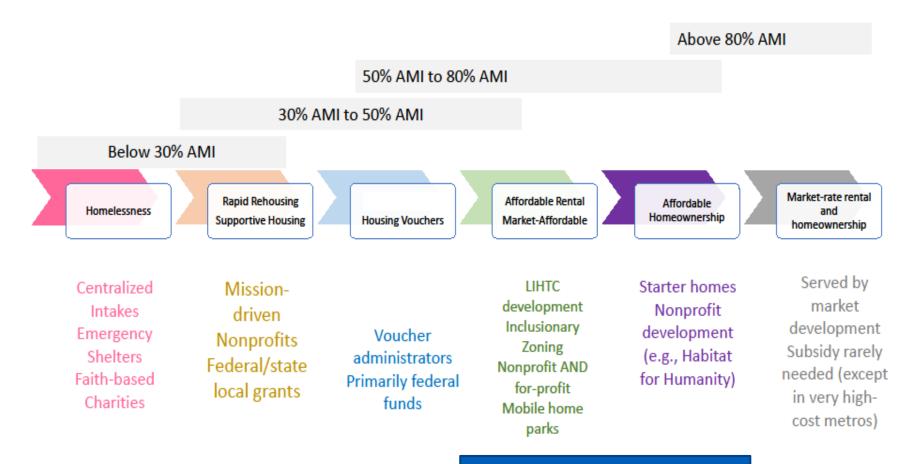
<u>Affordable Dwelling Units (ADU)</u>. A total of eight percent (8%) of the multifamily dwelling units shall be available for rent as follows:

|   | Portion of total<br>of 8% ADU | Household Earnings as Percentage<br>of Area Median Income |  |
|---|-------------------------------|---|--|
| 2 | 2%                            | 60%   |  |
| Ľ | 2%                            | 70%   |  |
|   | 2%                            | 80%   |  |
|   | 2%                            | 100%  |  |



## **Affordable Housing Tools**





Affordable Dwelling Unit Ordinance



- Other tools to bring to bear on affordable housing:
  - Affordable Dwelling Unit ordinance
  - Incentive Zoning
  - Accessory Dwelling Units
- How will we monitor compliance and continued affordability?

#### **Next Steps**



- Consultant assistance for the following:
  - Stakeholder involvement
  - Outline of Affordable Dwelling Unit Ordinance (in plain English)
  - Stakeholder engagement #2
  - Draft Affordable Dwelling Unit Ordinance (in legal language).
  - Various meetings for ordinance feedback (Steering Committee, DORAC, Housing Board etc).
  - PC and BOCS work sessions.