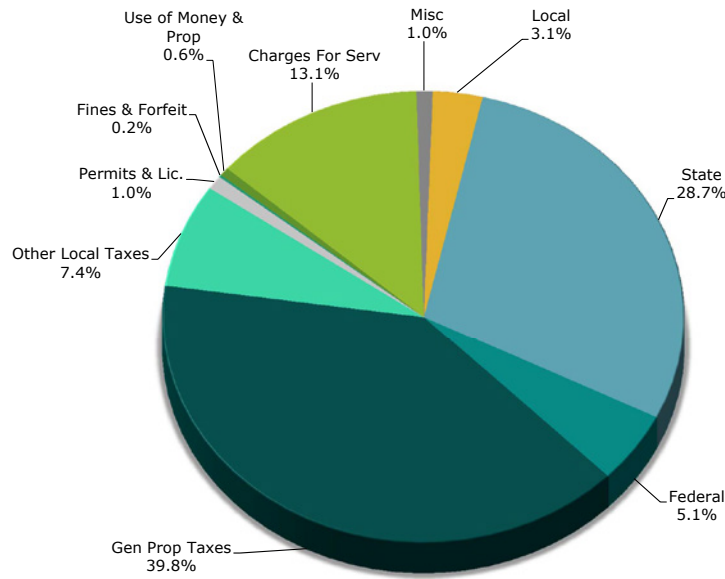


BUDGET SUMMARY

Revenue vs. Expenditure Comparison

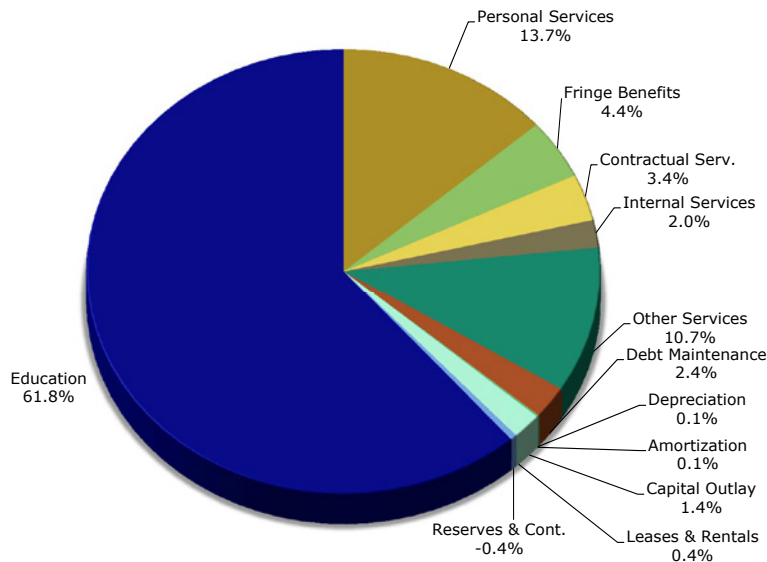
The pie charts show the expenditure and revenue budgets for all County-wide funds. The detail for these charts is displayed in the Combined Statement of Projected Revenues, Budgeted Expenditures and Projected Changes in Fund Balance located on the next page.

FY 15 Total County Revenue Sources
 (Note: Excludes Operating Transfers In and Non-Revenue Receipts)



\$1,893,042,573

FY 15 Total County Budget By Category of Expenditure
 (Note: Excludes Operating Transfers Out)



\$2,061,784,973

BUDGET SUMMARY

Combined Statement Of Projected Revenues, Budgeted Expenditures And Projected Changes In Fund Balance For The FY 2015 Adopted Fiscal Plan

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Total FY 15 Adopted
	General Fund	Capital Projects Fund	Special Revenue Fund	Component Units	Enterprise Fund	Internal Service Fund		
Net Assets:								
Invest in Cap Asset net related debt	\$0	\$0	\$0	\$0	\$36,860,000	\$28,233,684	\$0	\$65,093,684
Restricted	\$0	\$0	\$0	\$0	\$0	\$3,283,000	\$0	\$3,283,000
Unrestricted	\$0	\$0	\$0	\$0	(\$6,013,972)	\$77,443,003	\$0	\$71,429,031
Projected Fund Balance:								
Non-spendable	\$299,647	\$34,158	\$30,000	\$2,613,240	\$0	\$0	\$0	\$2,977,045
Restricted	\$2,100,839	\$19,418,090	\$84,194,809	\$23,173,432	\$0	\$0	\$0	\$128,887,170
Committed	\$62,836,981	(\$19,729,218)	\$139,578	\$6,099,801	\$0	\$0	\$0	\$49,347,142
Assigned	\$8,136,428	\$30,704,028	\$0	\$65,328,702	\$0	\$0	\$0	\$104,169,158
Unassigned	\$67,075,000	\$0	\$0	(\$6,696,353)	\$0	\$0	\$0	\$60,378,647
Total Fund Balances	\$140,448,895	\$30,427,058	\$84,364,387	\$90,518,822	\$30,846,028	\$108,959,687	\$0	\$485,564,877
Projected Revenues:								
General Property Taxes	\$713,967,754		\$38,302,954	\$0	\$0	\$0	\$0	\$752,270,708
Other Local Taxes	\$140,618,500		\$0	\$0	\$0	\$0	\$0	\$140,618,500
Permits, Priv. Fees and Reg Lic	\$2,150,768		\$16,565,081	\$0	\$8,000	\$0	\$0	\$18,723,849
Fines & Forfeitures	\$3,095,771		\$0	\$0	\$0	\$0	\$0	\$3,095,771
Rev From Use of Money & Prop	\$7,851,546	\$655	\$176,759	\$1,199,974	\$1,337,500	\$743,826	\$0	\$11,310,260
Charges for Services	\$13,631,102		\$12,823,576	\$27,826,851	\$31,994,494	\$161,823,673	\$529,548	\$248,629,244
Miscellaneous	\$5,724,977	\$7,230,736	\$305,696	\$2,057,020	\$196,576	\$3,447,000	\$0	\$18,962,005
Rev From Other Localities	\$7,372,086		\$0	\$3,563,898	\$0	\$0	\$47,417,814	\$58,353,798
Rev From the Commonwealth of Va	\$45,391,536	\$32,900,000	\$0	\$465,283,782	\$40,000	\$0	\$296,762	\$543,912,080
Rev from the Federal Gov	\$14,632,712		\$29,874,358	\$52,659,288	\$0	\$0	\$0	\$97,166,358
Total Revenues	\$954,436,752	\$40,131,391	\$98,048,424	\$552,590,813	\$33,576,570	\$166,014,499	\$48,244,124	\$1,893,042,573
Budgeted Expenditures:								
Personal Services	\$222,206,805		\$16,026,586	\$22,567,555	\$10,180,448	\$10,467,338	\$0	\$281,448,731
Fringe Benefits	\$70,924,338		\$6,140,917	\$7,533,737	\$2,431,213	\$3,435,604	\$0	\$90,465,808
Contractual Services	\$27,541,318	\$3,316,070	\$11,453,767	\$3,199,001	\$7,745,445	\$17,180,794	\$0	\$70,436,395
Internal Services	\$35,071,264		\$3,987,496	\$1,243,192	\$1,000,528	\$173,627	\$0	\$41,476,106
Other Services	\$50,143,891	\$57,203,043	\$41,228,051	\$5,016,770	\$4,908,332	\$62,665,044	\$0	\$221,165,131
Debt Maintenance	\$45,777,603	\$628,939	\$395,485	\$0	\$2,180,594	\$0	\$0	\$48,982,621
Depreciation			\$0	\$0	\$1,007,569	\$0	\$0	\$1,007,569
Amortization			\$0	\$0	\$1,755,699	\$0	\$0	\$1,755,699
Capital Outlay	\$4,778,872	\$1,433,418	\$7,126,470	\$8,000	\$12,694,000	\$3,448,382	\$0	\$29,489,142
Leases & Rentals	\$8,431,032		\$323,668	\$312,891	\$136,555	\$122,082	\$0	\$9,326,228
Reserves & Contingencies	(\$9,731,385)		\$1,094,651	\$0	\$0	\$0	\$0	(\$8,636,733)
Education		\$106,378,000	\$0	\$1,030,518,013	\$630,000	\$89,098,138	\$48,244,124	\$1,274,868,275
Total Expenditures	\$455,143,738	\$168,959,470	\$87,777,091	\$1,070,399,159	\$44,670,382	\$186,591,009	\$48,244,124	\$2,061,784,973
Excess (Deficiency) Of Revenues Over Expenditures	\$499,293,014	(\$128,828,079)	\$10,271,333	(\$517,808,346)	(\$11,093,812)	(\$20,576,510)	\$0	(\$168,742,400)
Other Financing Sources (Uses):								
Operating Transfers In	\$23,501,567	\$27,811,096	\$5,716,558	\$516,641,982	\$1,246,777	\$8,394,183	\$0	\$583,312,163
Operating Transfers Out	(\$534,693,306)	(\$8,801,106)	(\$15,362,438)	(\$19,507,529)	(\$2,126,375)	(\$2,821,409)	\$0	(\$583,312,163)
Proceeds From Loans And Bonds		\$103,077,500	\$0	\$0	\$66,000	\$0	\$0	\$103,143,500
Total Other Financing Sources (Uses)	(\$511,191,739)	\$122,087,490	(\$9,645,880)	\$497,134,453	(\$813,598)	\$5,572,774	\$0	\$103,143,500
Excess (Deficiency) Of Revenues Over Expenditures & Other Sources (Uses)	(\$11,898,725)	(\$6,740,589)	\$625,453	(\$20,673,893)	(\$11,907,410)	(\$15,003,736)	\$0	(\$65,598,900)
Projected Total Fund Balance, Ending	\$128,550,169	\$23,686,469	\$84,989,841	\$69,844,930	\$18,938,618	\$93,955,950	\$0	\$419,965,977

Note: Areas in which Fund Balance is Projected to Decline in Excess of 10% are Listed Below:

- The Capital Projects Fund balance is projected to decline 22.2% because funding was appropriated from the County's Capital Reserve in FY 15 to begin the planning and design of a future expansion at the County's Adult Detention Center (\$5.3 million) and provide funding for the replacement of capital equipment (\$0.5 million).
- The Component Units Fund balance is projected to decline by 22.8% because the Schools accumulated reserves from prior years which will be used to support expenditure budgets. This results in a draw down of fund balance.
- The Enterprise Fund balance is projected to decline 38.6% due to the amounts budgeted for capital outlay expenses such as landfill caps, landfill liners, and the planned Eco Park in Solid Waste. This results in a draw down of fund balance.
- The Internal Service Fund balance is projected to decrease by 13.8%. This is due to: 1) the Self Insurance expenditure budget including funding for the maximum exposure which could occur if a large claim is required to be expended and 2) the use of the Technology Internal Service Fund Reserve to fund planned one time technology improvements.

BUDGET SUMMARY

All Funds Summary of Revenues and Other Financing Sources and Expenditures and Other Financing Uses for Prior Year Actual (FY 13), the Current Year Budget (FY 14) and the Adopted Budget Year (FY 15)

	FY 13 Actual	FY 14 Adopted	FY 15 Adopted	% Change FY 14 To FY 15
Fund Bal/Net Assets, Beginning:				
Invested in Capital Assets	\$49,390,000	\$65,093,684	\$65,093,684	0.00%
Restricted	\$2,848,000	\$3,283,000	\$3,283,000	0.00%
Unrestricted	\$121,562,000	\$91,196,805	\$71,429,031	-21.68%
Fund Balances:				
Non-spendable	\$2,622,000	\$2,977,045	\$2,977,045	0.00%
Restricted	\$130,952,000	\$128,479,337	\$128,887,170	0.32%
Committed	\$190,102,000	\$189,905,949	\$49,347,142	-74.01%
Assigned	\$114,431,000	\$104,169,158	\$104,169,158	0.00%
Unassigned	\$80,693,000	\$84,689,040	\$60,378,647	-28.71%
Total Fund Balances	\$692,600,000	\$669,794,018	\$485,564,877	-27.51%
Revenues:				
General Property Taxes	\$636,788,603	\$725,138,927	\$752,270,708	3.74%
Other Local Taxes	\$135,892,678	\$137,585,000	\$140,618,500	2.20%
Permits, Priv. Fees and Reg Lic	\$16,369,915	\$15,972,583	\$18,723,849	17.22%
Fines & Forfeitures	\$3,266,143	\$3,095,771	\$3,095,771	0.00%
Rev From Use of Money & Prop	(\$4,612,710)	\$12,911,459	\$11,310,260	-12.40%
Charges for Services	\$198,814,919	\$235,716,682	\$248,629,244	5.48%
Miscellaneous	\$540,925,924	\$15,576,881	\$18,962,005	21.73%
Rev From Other Localities	\$43,020,118	\$51,007,928	\$58,353,798	14.40%
Rev From the Commonwealth of Va	\$112,064,655	\$486,840,641	\$543,912,080	11.72%
Rev from the Federal Gov	\$49,195,119	\$95,154,043	\$97,166,358	2.11%
Total Revenues	\$1,731,725,364	\$1,778,999,915	\$1,893,042,573	6.41%
Expenditures:				
Personal Services	\$246,652,131	\$264,001,737	\$281,448,731	6.61%
Fringe Benefits	\$83,167,781	\$85,173,984	\$90,465,808	6.21%
Contractual Services	\$93,984,277	\$61,995,165	\$70,436,395	13.62%
Internal Services	\$34,710,031	\$37,566,894	\$41,476,106	10.41%
Other Services	\$160,884,083	\$163,243,713	\$221,165,131	35.48%
Debt Maintenance	\$42,991,454	\$45,827,709	\$48,982,621	6.88%
Depreciation	\$10,505,392	\$1,007,569	\$1,007,569	0.00%
Amortization	\$1,748,550	\$5,480,699	\$1,755,699	-67.97%
Capital Outlay	\$10,681,018	\$38,857,994	\$29,489,142	-24.11%
Leases & Rentals	\$8,006,472	\$8,978,953	\$9,326,228	3.87%
Reserves & Contingencies	(\$646,633)	(\$7,649,131)	(\$8,636,733)	12.91%
Education	\$1,128,672,852	\$1,326,069,769	\$1,274,868,275	-3.86%
Total Expenditures	\$1,821,357,407	\$2,030,555,056	\$2,061,784,973	1.54%
Excess (Deficiency) Of Revenues Over Expenditures	(\$89,632,043)	(\$251,555,141)	(\$168,742,400)	-32.92%
Other Financing Sources (Uses):				
Operating Transfers In	\$658,555,655	\$579,312,029	\$583,312,163	0.69%
Operating Transfers Out	(\$658,555,655)	(\$579,312,029)	(\$583,312,163)	0.69%
Proceeds From Loans And Bonds	\$77,975,919	\$67,326,000	\$103,143,500	53.20%
Total Other Financing Sources (Uses)	\$77,975,919	\$67,326,000	\$103,143,500	53.20%
Excess (Deficiency) Of Revenues Over Expenditures & Other Sources (Uses)	(\$11,656,124)	(\$184,229,141)	(\$65,598,900)	-64.39%
Total Fund Balance, Ending*	\$680,943,876	\$485,564,877	\$419,965,977	-13.51%

* Fund Balance for FY 14 and FY 15 is Projected.

BUDGET SUMMARY

Five Year Budget Plan

In 1988, the Board of County Supervisors (BOCS) adopted a Financial and Program Planning Ordinance. A major focus of this ordinance is to present to the BOCS five year revenue and expenditure projections during the annual budget process. This projection process helps the BOCS gauge the multi-year impacts of fiscal decisions, and weigh the corresponding implications of tax rates and other revenue sources. For FY 15 the five year budget plan shown below gives a picture of the general fund requirements from FY 15 - FY 19.

This forecast will shape fiscal decisions over these five years. The projection is based upon the economic conditions and tax rates at the time this document was prepared.

The multi-year projections used to develop this five year forecast have two distinct parts which are independently developed.

General Fund Resource and Expenditure Projection

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Revenue and Resources:					
General Revenue	\$857,387,589	\$898,909,702	\$942,674,150	\$987,503,898	\$1,034,380,504
Agency Revenue	\$112,802,039	\$105,633,174	\$105,565,380	\$105,589,767	\$105,667,511
County Resources	\$19,647,416	\$31,381,505	\$26,789,381	\$21,049,515	\$18,442,908
Total Revenue & Resources Available	\$989,837,044	\$1,035,924,381	\$1,075,028,911	\$1,114,143,180	\$1,158,490,923
Expenditures:					
County Government	\$503,163,088	\$525,587,473	\$539,748,623	\$553,333,305	\$570,983,479
Transfer To Schools	\$486,673,956	\$510,336,908	\$535,280,288	\$560,809,875	\$587,507,444
Total Expenditures	\$989,837,044	\$1,035,924,381	\$1,075,028,911	\$1,114,143,180	\$1,158,490,923
Total Revenue & Resource Balance	\$0	\$0	\$0	\$0	\$0

Revenue Projections

Revenue forecasting begins with the work of the County's revenue committee. For non-agency revenues, the committee provides a five year forecast based on historical trends, current economic conditions, and assumptions about future trends. These projections are refined throughout the fall and winter, and finalized in a report used during the budget process. For additional detail concerning non-agency revenues, see the Revenues section.

Agency revenues are projected by the Office of Management and Budget (OMB), in conjunction with the involved agencies. Assumptions about State revenues and about local economic conditions are factored into the five year forecast of agency revenues. Historical trends are also an important part of the projection process. For additional detail concerning agency revenues, see the Agency Revenue section of the summary titled General Fund Revenue and Resource Summary in the Revenues section.

Expenditure Projections

Expenditure projections begin while the proposed budget is under development. A base budget is established for the first year. Any new initiatives begun in the first year are examined for their implications for future fiscal years and made a part of the projections. This part of the projection process is particularly useful in tracking the movement of new initiatives into the budget for future fiscal years.

Prince William County's OMB uses a computer based spreadsheet program to facilitate the preparation of expenditure projections. The program can be customized to make individual agency projections, and is updated from individual data projection modules which produce projections in the following areas:

- General fund support for capital projects
- Capital improvements operating costs
- General debt (capital improvements projects)
- Pay for performance adjustments
- Pay plan market adjustments
- Benefit adjustments
- Self-insurance
- Five year costs of FY 15 budget initiatives

Many factors play a role in the expenditure projections for Prince William County. Some of the key assumptions underlying the expenditure projections are as follows:

- Fund pay for performance in the following years FY 15-3.0%, FY 16-0.0%, FY 17-3.0%, FY 18-0.0%, FY 19-3.0%
- Fund the following COLA adjustments FY 15-0.0%, FY 16-2.0%, FY 17-0.0%; FY 18-2.0%, FY 19-0.0%
- Add 125 police officers and 15 civilian police positions from FY 15-19
- Add 90 Fire and Rescue positions from FY 15-19
- Fund annual increase in FY 15-19 for fuel and utilities
- Fund the adopted Capital Improvement Program

Revenue Stabilization Fund

Prince William County maintains a revenue stabilization fund in accordance with the Board of County Supervisors' adopted Principles of Sound Financial Management. It is intended to provide the County with sufficient working capital and a margin of safety to withstand local and regional economic shocks and unexpected revenue declines without borrowing during a fiscal year.

For budgeting purposes, the revenue stabilization fund must be maintained at a minimum 1.0% threshold of general fund revenue within each five year plan fiscal planning cycle. The planned contribution and use of the County's revenue stabilization fund within the FY 15-19 adopted five year plan is shown below. The fund remains above the minimum 1.0% threshold in each year of the adopted five year plan.

Revenue Stabilization Fund in FY 15-19 Adopted Five Year Plan					
	FY 15	FY 16	FY 17	FY 18	FY 19
Beginning Balance	\$34,978,681	\$37,490,213	\$24,655,007	\$18,199,115	\$15,110,536
Contrib. To/(Use Of)	\$2,511,532	(\$12,835,206)	(\$6,455,892)	(\$3,088,579)	(\$578,671)
Ending Balance	\$37,490,213	\$24,655,007	\$18,199,115	\$15,110,536	\$14,531,865
Percent of Revenues	3.86%	2.45%	1.74%	1.38%	1.27%
\$ Needed to Maintain @ 1%	\$9,701,896	\$10,045,429	\$10,482,395	\$10,930,937	\$11,400,480

BUDGET SUMMARY

Summary of Full Time Equivalent Positions (FTE)

Department / Agency	FY 11 Adopted FTE Positions	FY 12 Adopted FTE Positions	FY 13 Adopted FTE Positions	FY 14 Adopted FTE Positions	FY 15 Adopted FTE Positions	Position Change FY 14 to FY 15	Percent Change FY 14 to FY 15
Community Development:							
Development Services	86.50	85.50	88.50	95.50	107.00	11.50	12.04%
Economic Development	13.00	13.00	13.00	13.00	13.00	0.00	0.00%
Library	164.33	163.33	163.33	163.86	179.51	15.65	9.55%
Parks and Recreation (2)	0.00	0.00	0.00	382.07	391.68	9.61	2.52%
Planning	32.05	32.50	32.50	33.50	29.00	-4.50	-13.43%
Public Works	337.27	340.52	344.52	346.52	348.52	2.00	0.58%
Transportation	53.80	52.80	50.80	50.80	50.80	0.00	0.00%
Sub Total	686.95	687.65	692.65	1,085.25	1,119.51	34.26	3.16%
General Government:							
Board Of County Supervisors	18.00	22.00	25.00	25.00	25.00	0.00	0.00%
Audit Services (1)	7.00	7.00	7.00	1.00	1.00	0.00	0.00%
County Attorney	24.00	25.00	27.00	27.00	27.00	0.00	0.00%
Elections	11.00	11.00	11.00	13.00	13.00	0.00	0.00%
Executive Management (1)	49.95	24.00	24.00	25.00	25.00	0.00	0.00%
Finance	147.00	149.00	155.00	156.00	156.00	0.00	0.00%
Human Resources (1)	0.00	18.50	18.50	23.50	23.50	0.00	0.00%
Human Rights Office	5.00	5.00	5.00	5.00	5.00	0.00	0.00%
Information Technology	77.53	77.00	79.00	79.00	87.88	8.88	11.24%
Management & Budget (1)	0.00	11.00	11.00	11.00	11.00	0.00	0.00%
Sub Total	339.48	349.50	362.50	365.50	374.38	8.88	2.43%
Human Services:							
Area Agency On Aging	30.07	31.40	32.14	32.14	32.14	0.00	0.00%
At Risk Youth & Family Services	2.00	4.60	4.60	5.00	6.00	1.00	20.00%
Community Services	264.88	266.88	279.88	286.71	294.21	7.50	2.62%
Housing & Community Development	29.00	28.00	27.00	27.00	24.00	-3.00	-11.11%
Public Health	3.60	3.60	3.60	3.60	3.60	0.00	0.00%
Social Services	307.99	309.39	309.39	307.46	306.46	-1.00	-0.33%
Virginia Cooperative Extension Service	7.69	7.81	7.81	7.14	7.14	0.00	0.00%
Sub Total	645.23	651.68	664.42	669.05	673.55	4.50	0.67%

BUDGET SUMMARY

Summary of Full Time Equivalent Positions (FTE) (Cont.)

Department / Agency	FY 11 Adopted FTE Positions	FY 12 Adopted FTE Positions	FY 13 Adopted FTE Positions	FY 14 Adopted FTE Positions	FY 15 Adopted FTE Positions	Position Change FY 14 to FY 15	Percent Change FY 14 to FY 15
Public Safety:							
Adult Detention Center	337.00	337.00	337.00	339.00	348.40	9.40	2.77%
Circuit Court Judges	9.00	9.00	9.00	9.00	9.00	0.00	0.00%
Clerk Of The Circuit Court	46.00	46.00	46.00	46.00	46.00	0.00	0.00%
Commonwealth's Attorney	41.00	42.00	43.00	44.00	44.00	0.00	0.00%
Criminal Justice Services	37.60	37.60	39.60	39.60	39.60	0.00	0.00%
Fire & Rescue	514.50	529.50	549.70	574.70	589.70	15.00	2.61%
General District Court	1.00	1.00	1.00	1.00	1.00	0.00	0.00%
Juvenile Court Services Unit	8.00	8.00	8.00	8.00	8.00	0.00	0.00%
Law Library	1.00	1.00	1.00	1.00	1.00	0.00	0.00%
Police	747.20	751.00	763.00	792.00	820.00	28.00	3.54%
Public Safety Communications	98.00	103.00	103.00	103.00	103.00	0.00	0.00%
Sheriff	89.00	91.50	94.50	94.50	94.50	0.00	0.00%
Sub Total	1,929.30	1,956.60	1,994.80	2,051.80	2,104.20	52.40	2.55%
Total FTE Positions	3,600.96	3,645.43	3,714.37	4,171.60	4,271.64	100.04	2.40%
PWC Population (3)	409,345	413,396	418,395	424,677	430,959	---	---
PWC FTE Positions Per 1,000 Population (4)	8.80	8.82	8.88	9.82	9.91	---	---

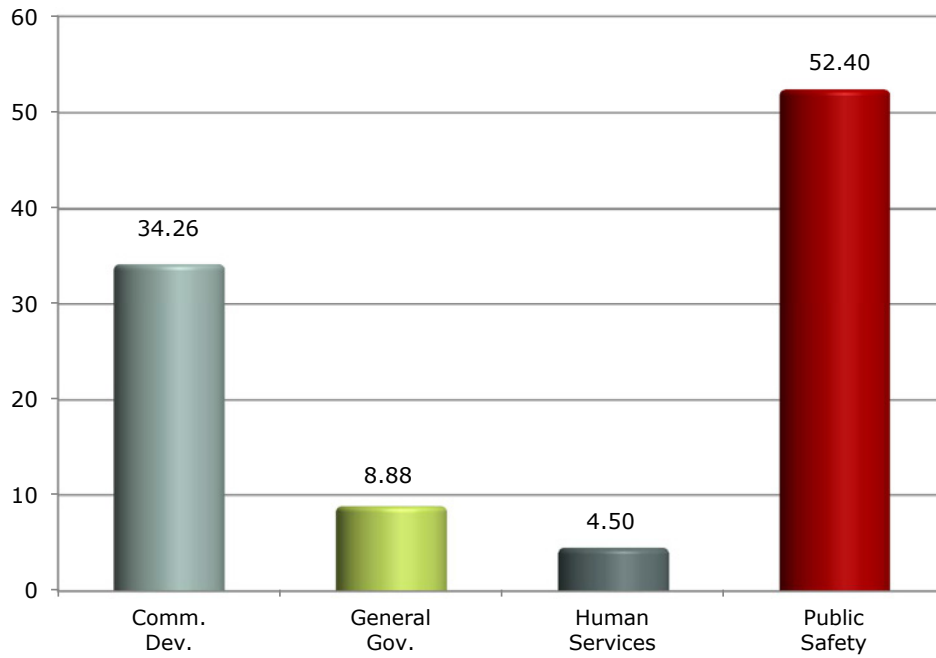
(1) For FY 11 the Audit Services portion of the Office Of Executive Management (OEM) was split out into a separate Agency. For FY 12 the Human Resources and Office of Management & Budget portions were split out into separate agencies.

(2) After the adoption of the FY 2013 Budget, the BOCS approved the creation of the Department of Parks and Recreation by merging the functions of the Prince William County Park Authority into the County government.

(3) Source County Population: Estimates and projections are from the Prince William County Department of Finance

(4) The number of PWC FTE Positions Per 1,000 Population in the FY 2014 Adopted Budget increased to 9.82 due to the merging of the Park Authority into the County government as the Department of Parks and Recreation.

FY 14 to FY 15 Full Time Equivalent Position Change



100.04 FTE Position Increase

Note: Detail concerning the position change is located in the Position Summary of Full Time Equivalent Positions and in the agency budget pages in this document.